

BGL/SEC/NSE/3/MAY 2024-2025

May 29, 2024

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor,
Plot No. C-1, G - Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

SYMBOL: BHARATGEAR

BGL/SEC/BSE/2/MAY 2024-2025

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
PJ Towers, Dalal Street
Fort, Mumbai - 400001

STOCK CODE: 505688

Sub: Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations") this is to inform that the Board of Directors of the Company at their meeting held on Wednesday, May 29, 2024 has considered and approved:

- I. Re-appointment of Mr. Sameer Kanwar (DIN: 00033622) as Joint Managing Director of the Company for a further period of 2 (Two) years w.e.f. 01st June, 2024 along with the proposed remuneration, subject to approval of the members at the ensuing Annual General Meeting.
- II. Re-appointment of Mr. Nagar Venkatraman Srinivasan (DIN: 00879414) as a Non-Executive Director of the Company liable to retire by rotation in terms of the provisions of Section 152 of the Companies Act, 2013, subject to approval of the members at the ensuing Annual General Meeting.
- III. Appointment of M/s KPMG Assurance and Consulting Services LLP as the Internal Auditors of the Company for the Financial Year 2024-25.
- IV. Appointment of M/s TVA & Co. LLP, Company Secretaries, New Delhi as Secretarial Auditor of the Company for the Financial Year 2024-25.
- V. Appointment of M/s M.K. Kulshrestha & Associates, Cost Accountants, Ghaziabad as Cost Auditors of the Company for the Financial Year 2024-25.

In compliance with the circular Ref. No. LIST/COMP/14/2018-19 issued by BSE Limited and NSE/CML/2018/02 issued by NSE respectively both dated 20th June, 2018, we hereby affirm that the aforesaid Director being re-appointed/Appointed is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The requisite Details in accordance with Regulation 30 of the Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Name of the Director	Mr. Sameer Kanwar	Mr. Nagar Venkatraman Srinivasan
DIN	00033622	00879414
Reason for change	The present tenure of Mr. Sameer Kanwar as Joint Managing Director of the Company shall expire on	The present tenure of Mr. Nagar Venkatraman Srinivasan as a Non-Executive Director of the Company shall expire at the ensuing Annual



Geared for life

BHARAT GEARS LIMITED

Regd. Office & Works :

20 K.M. Mathura Road, P.O. Box 328

P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA

Tel. : +91 (129) 4288888, E-mail : info@bglindia.com

Corporate Identity Number : L29130HR1971PLC034365

	31 st May, 2024. Hence, required to be re-appointed as Joint Managing Director of the Company.	General Meeting (AGM) of the Company. Hence, required to be re-appointed as Non-Executive Director of the Company.
Date and term of Appointment	For a further period of 2 (Two) Years w.e.f 01 st June, 2024, with the approval of the members at the ensuing Annual General Meeting.	Re-appointment of Mr. Nagar Venkatraman Srinivasan as a Non-Executive Director of the Company liable to retire by rotation at the ensuing Annual General Meeting, with the approval of the members at the ensuing Annual General Meeting upto the conclusion of 53 rd Annual General Meeting of the Company in the Calendar year 2025.
Brief Profile	Mr. Sameer Kanwar, aged 46 years is presently designated as Joint Managing Director of the Company. He holds a Bachelor's Degree in Business Economics from York University, Canada. After completing his Graduation, he received two years training in the areas of Planning, Finance and Control at ZF FriedrichshafenAG, Germany, the world's largest maker of drivelines and chassis for Automobiles. He has an experience of about 24 years in the industry and he has been affiliated with the Company as a member of the Board of Directors since 01 February, 2002. He has been given the core responsibility to diversify the Company into the Non Fossil business in March 2022.	Mr. Nagar Venkatraman Srinivasan, aged 80 years is a Non-Executive Director of the Company since 03rd November, 2017. He is a graduate in Mechanical Engineering. He has done MS in Industrial Engineering from University of Illinois and he is an MBA from Graduate School of Business from the University of Pittsburgh in USA. He has rich experience of 55 years. Having started his career with Larsen & Toubro Limited, Mr. Srinivasan joined Bharat Gears Limited in the year 1976. Over the years, he served at various senior level positions in materials, manufacturing and general management. He retired from the Company, after a long stint of 33 years, as Corporate Business Head having overall responsibility of all the operations of the Company. Further, he continued to be associated with the Company as Technical and Management Advisor upto 28th February, 2022.
Relationships between Directors inter-se	Son of Mr. Surinder Paul Kanwar, Chairman and Managing Director of the Company.	None

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,

For **BHARAT GEARS LIMITED**

Prashant Khattry

Corporate Head (Legal) and Company Secretary



Mumbai Office : 14th Floor Hoechst House, Nariman Point, Mumbai - 400 021 INDIA

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