



BHARAT GEARS LIMITED

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Geared for Life

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2011

(₹ in Lacs)

Sl. No.	Particulars	Quarter Ended 31.12.2011	Quarter Ended 30.09.2011	Quarter Ended 31.12.2010	Nine Months Ended 31.12.2011	Nine Months Ended 31.12.2010	Previous Year Ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Gross Sales/ Income from operations	12,156	10,684	9,078	33,428	25,197	35,471
	Less: Excise Duty	963	864	636	2,690	1,750	2,421
	Net Sales/Income from operations	11,193	9,820	8,442	30,738	23,447	33,050
	b) Other Operating Income	313	263	147	748	366	496
2	Expenditure						
	(a) Increase(-)/decrease (+) in stock in trade and work in progress	(198)	(689)	(199)	(1,018)	(1,083)	(1,111)
	(b) Consumption of Raw Materials and Components	6,100	5,846	4,329	17,218	12,476	17,479
	(c) Employees Cost	1,410	1,350	1,242	4,173	3,720	4,981
	(d) Power and Fuel	823	804	600	2,388	1,805	2,487
	(e) Depreciation / Amortisation	280	259	229	794	675	909
	(f) Other expenditure	1,970	1,837	1,604	5,554	4,584	6,498
	(g) Total	10,385	9,407	7,805	29,109	22,177	31,243
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)	1,121	676	784	2,377	1,636	2,303
4	Other Income (Refer Note 3)	300	-	-	300	-	-
5	Profit before Interest and Exceptional Items (3 + 4)	1,421	676	784	2,677	1,636	2,303
6	Interest (Including Other Financing Charges)	334	305	233	919	630	847
7	Profit after Interest but before Exceptional Items (5 - 6)	1,087	371	551	1,758	1,006	1,456
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	1,087	371	551	1,758	1,006	1,456
10	Tax expense	267	123	186	495	340	485
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9 - 10)	820	248	365	1,263	666	971
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) (11 - 12)	820	248	365	1,263	666	971
14	Paid up equity share capital (Face value ₹10/- per share)	782	782	782	782	782	782
15	Reserves excluding Revaluation Reserves						4,370
16	Earnings Per Share (EPS) (₹)						
	(a) Basic and Diluted EPS before Extraordinary items (* not annualised)	* 10.46	* 3.13	* 4.59	* 16.04	* 8.28	12.11
	(b) Basic and Diluted EPS after Extraordinary items (* not annualised)	* 10.46	* 3.13	* 4.59	* 16.04	* 8.28	12.11
17	Public shareholding						
	- Number of shares	3,854,330	3,854,330	3,854,330	3,854,330	3,854,330	3,854,330
	- Percentage of shareholding	49.30%	49.30%	49.30%	49.30%	49.30%	49.30%
18	Promoters and promoter group shareholding						
	(a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non- encumbered						
	- Number of shares	3,963,503	3,963,503	3,963,503	3,963,503	3,963,503	3,963,503
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	50.70%	50.70%	50.70%	50.70%	50.70%	50.70%

NOTES:

- The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on February 7, 2012.
- The auditors of the Company have carried out limited review of the Un-Audited Financial Results for the quarter and nine months ended December 31, 2011.
- Other income for the quarter and nine months ended December 31, 2011 represents profit on sale/transfer of leasehold rights in respect of part of Company's leasehold land.
- The Company is primarily engaged in the Automotive Gears business. As such there is no other separate reportable segment as defined by Accounting Standard - 17 "Segment Reporting".
- There was no investor complaint pending as at the beginning of the quarter. No complaint was received during the quarter and no complaint was pending as at the quarter end, on the basis of the details provided by the Registrars.
- Previous period's/year's figures have been regrouped wherever necessary, to conform to this period's/year's classification.

For and on behalf of the Board of Directors

Sd/-

Place: Mumbai
Date : February 07, 2012

Surinder P. Kanwar
Chairman & Managing Director