



BHARAT GEARS LIMITED

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012 PART-I

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended 31-Mar-12	Quarter ended 31-Dec-11	Quarter ended 31-Mar-11	Current year ended 31-Mar-12	Previous year ended 31-Mar-11
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/Income from operations (net of excise duty)	11,667	11,193	9,604	42,405	33,051
	(b) Other Operating Income	222	146	116	651	451
	Total income from operations (net)	11,889	11,339	9,720	43,056	33,502
2	Expenses					
	(a) Cost of Materials Consumed	5,395	6,100	5,003	22,613	17,479
	(b) Changes in inventories of finished goods and work-in-progress	386	(198)	(28)	(632)	(1,111)
	(c) Employees benefits expense	1,369	1,410	1,261	5,542	4,981
	(d) Power and Fuel	902	823	682	3,290	2,487
	(e) Depreciation and Amortisation expense	284	280	234	1,078	909
	(f) Other expenses	2,254	1,970	1,914	7,808	6,498
	Total expenses	10,590	10,385	9,066	39,699	31,243
3	Profit from Operations before Other Income, finance costs and exceptional items (1-2)	1,299	954	654	3,357	2,259
4	Other Income	(31)	467	13	588	44
5	Profit from ordinary activities before finance costs and exceptional items (3-4)	1,268	1,421	667	3,945	2,303
6	Finance Costs	350	334	227	1,269	857
7	Profit from ordinary activities after finance costs and exceptional items (5-6)	918	1,087	440	2,676	1,446
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	918	1,087	440	2,676	1,446
10	Tax expense	322	267	135	817	475
11	Net Profit from Ordinary Activities after tax (9 - 10)	596	820	305	1,859	971
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (11 - 12)	596	820	305	1,859	971
14	Paid up equity share capital (Face value ₹10/- per share)	782	782	782	782	782
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				6,054	4,370
16.i	Earnings Per Share (before Extraordinary items) (of ₹10/- each (* not annualised)					
	(a) Basic and Diluted	* 7.59	* 10.46	* 3.83	23.63	12.11
16.ii	Earnings Per Share (before Extraordinary items) (of ₹10/- each (* not annualised)					
	(a) Basic and Diluted	* 7.59	* 10.46	* 3.83	23.63	12.11

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2012 PART-II

Sl. No.	Particulars	Quarter ended 31-Mar-12	Quarter ended 31-Dec-11	Quarter ended 31-Mar-11	Current year ended 31-Mar-12	Previous year ended 31-Mar-11
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	3,679,330	3,854,330	3,854,330	3,679,330	3,854,330
	- Percentage of shareholding	47.06%	49.30%	49.30%	47.06%	49.30%
2	Promoters and promoter group shareholding					
	(a) Pledged/ Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non- encumbered					
	- Number of shares	4,138,503	3,963,503	3,963,503	4,138,503	3,963,503
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.94%	50.70%	50.70%	52.94%	50.70%
B	INVESTORS COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				

NOTES:						
1. The above financial results as reviewed and recommended by the Audit Committee have been approved by the Board of Directors at its meeting held on 30 th May, 2012.						
2. 1,04,250- 10% Cumulative Non Convertible Redeemable Preference Shares of Series VI, VII and VIII were redeemed at par on 31 st March, 2012. Interim Dividend @ ₹10/- per share, for the year 1 st April, 2011 to 31 st March, 2012 on these shares already paid, has been recommended by the Board as final dividend.						
3. The Board has recommended dividend of ₹1.80 per Equity Share of ₹10/- each.						
4. The Company is primarily engaged in the Automotive Gears business. Risks and rewards involved in sales to overseas customers are not significantly different from those attributable to domestic market. As such there is no other separate reportable segment as defined by Accounting Standard –17 " Segment Reporting."						
5. Statement of Assets and Liabilities :						
(₹ in Lacs)						

	Particulars	As at 31-March-2012	As at 31-March-2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	782	886
	(b) Reserves and surplus	6,522	5,023
	Sub-total - Shareholder's funds	7,304	5,909
2	Non-current liabilities		
	(a) Long-term borrowings	2,608	2,008
	(b) Deferred tax liabilities (net)	227	120
	(c) Other long-term liabilities	846	1,027
	(d) Long-term provisions	411	442
	Sub-total - Non-current liabilities	4,092	3,597
3	Current liabilities		
	(a) Short-term borrowings	2,832	2,436
	(b) Trade payables	8,337	8,011
	(c) Other current liabilities	1,780	2,200
	(d) Short-term provisions	580	381
	Sub-total - Current liabilities	13,529	13,028
	TOTAL - EQUITY AND LIABILITIES	24,925	22,534
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	9,643	8,486
	(b) Long-term loans and advances	684	869
	Sub-total - Non-current assets	10,327	9,355
2	Current assets		
	(a) Current investments		
	(b) Inventories	5,895	5,367
	(c) Trade receivables	6,608	5,698
	(d) Cash and cash equivalents	751	1,107
	(e) Short-term loans and advances	894	788
	(f) Other current assets	450	219
	Sub-total - Current assets	14,598	13,179
	TOTAL - ASSETS	24,925	22,534

6. Previous year/period's figures have been regrouped / recasted wherever necessary.

For and on behalf of the Board of Directors

Place: Mumbai
Date : May 30, 2012

Sd/-
Surinder P. Kanwar
Chairman & Managing Director